

PRECIOUS METALS MARKET WATCH

Precious Metals	Close	% Chng
MCX Gold	48677	-1.86%
COMEX Gold \$	1872	-1.99%
MCX Silver	70810	-2.57%
COMEX Silver \$	27.532	-2.67%

BASE METALS MARKET WATCH

Base Metals	Close	% Chng
MCX Aluminium	189.35	-1.76%
LME Aluminium \$	2404	-1.31%
MCX Copper	734.15	-3.29%
LME Copper \$	9821	-2.87%
MCX Lead	169.75	-1.51%
LME Lead \$	2161	-2.04%
MCX Nickel	1313.4	-1.55%
LME Nickel \$	17920	-1.54%
MCX Zinc	236	-2.48%
LME Zinc \$	2986	-2.99%

ENERGY MARKET WATCH

Energy Market	Close	% Chng
MCX Crude	5011	-0.30%
NYMEX Crude \$	68.76	0.03%
MCX Natural Gas	222.4	-0.36%
NYMEX Natural Gas	3.067	-0.32%

FOREX & WORLD MARKET WATCH

Forex & World	Close	% Chng
Nifty	15690.35	0.73%
USDINR	72.915	-0.30%
EURUSD	1.2118	-0.70%
GBPUSD	1.41	-0.49%
Dollar Index	90.538	0.64%
Dow Jones	34577.04	-0.07%

INVENTORY WATCH

Base metals	Previous	Daily Change	Total
Aluminium	2,56,431	-9,200	2,47,231
Copper	1,68,331	2,100	1,70,431
Lead	1,57,112	-300	1,56,812
Nickel	1,51,848	-468	1,51,380
Zinc	1,57,320	1,100	1,58,420

- Gold near 2-week lows after strong U.S. data lifts dollar, yields
- Oil prices slip as coronavirus gloom festers
- Copper edges lower as weak Chinese demand weighs

Precious metals

Gold prices languished near two-week lows on Friday and looked set for their worst week in three months after robust U.S. economic data boosted the dollar and bond yields, ahead of much awaited May non-farm payroll numbers.

NYMEX Oil

Oil prices dropped on Friday as concerns about the patchy roll-out of anti-coronavirus vaccinations around the globe tempered optimism earlier in the week that demand for fuels was recovering from the depths of the pandemic. Brent crude was down 29 cents, or 0.4%, at \$71.02 a barrel by 0057 GMT, after falling 4 cents on Thursday following a gain to the highest since May 2019. The contract is on track for a gain of nearly 2% this week.

Base Metals

Copper prices fell on Thursday, on track for the third straight session of losses in London, as weak demand in top consumer China outweighed a supply threat in the Americas. Three-month copper on the London Metal Exchange dipped 0.1% to \$10,139 a tonne by 0714 GMT, while the most-traded July copper contract on the Shanghai Futures Exchange fell 1.3% to 73,020 yuan (\$11,420.08) a tonne.

Source: Reuters, Bloomberg, Financial Express

World Key Data

Date	Time	Country	Data	Forecast	Previous	Importance
04-Jun-21	16.30.00	USD	Fed Chair Powell Speaks	-	-	HIGH
04-Jun-21	18.00.00	USD	Non-Farm Employment Change	645k	266k	HIGH
04-Jun-21	18.00.00	USD	Average Hourly Earnings m/m	0.2%	0.7%	HIGH

Top Gainer / Loser
MCX

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
RUBBER	30-Jun-21	17150	0.53	COPPER	30-Jun-21	734.25	-3.28
MENTHAOIL	30-Jun-21	916	0.44	SILVER	05-Jul-21	70850	-2.52
				ZINC	30-Jun-21	235.7	-2.48
				SILVERM	30-Jun-21	70895	-2.46
				SILVERMIC	30-Jun-21	70925	-2.42

Action from Open Interest

Long Buildup				Short Buildup			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
MENTHAOIL 1911	914.9	0.32%	20.69%	COPPER	734.15	-3.29%	15.98%
				SILVER	70810	-2.57%	15.20%
Long Unwinding				Short Covering			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
CRUDEOIL	5011	-0.30%	-10.08%	SOY BEAN INDORE 1ST	7065	0.06%	-13.38%
ZINC	235.7	-2.48%	-27.71%	RMSEED 1ST	7152	0.41%	-17.89%

*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

Chart of the day



Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	5-Aug-21	48677.0	47836.3	48256.7	48950.3	49370.7	50064.3
MCX	SILVER	5-Jul-21	70810.0	68104.0	69457.0	71153.0	72506.0	74202.0
MCX	CRUDEOIL	21-Jun-21	5011.0	4928.3	4969.7	5024.3	5065.7	5120.3
MCX	NATURALGAS	25-Jun-21	222.4	218.7	220.6	223.2	225.1	227.7
MCX	COPPER	30-Jun-21	734.2	709.9	722.0	742.3	754.5	774.8
MCX	NICKEL	30-Jun-21	1313.4	1269.3	1291.4	1322.7	1344.8	1376.1
MCX	LEAD	30-Jun-21	169.8	167.3	168.5	170.7	171.9	174.1
MCX	ZINC	30-Jun-21	235.7	230.5	233.1	237.5	240.1	244.4
MCX	ALUMINIUM	30-Jun-21	189.4	185.3	187.3	190.5	192.5	195.6
MCX	MENTHAOIL	30-Jun-21	914.9	905.6	910.3	913.1	917.8	920.6
MCX	CPO-MCX	30-Jun-21	1127.7	1090.6	1109.1	1139.6	1158.1	1188.6
MCX	COTTON	30-Jun-21	23690.0	23403.3	23546.7	23743.3	23886.7	24083.3
NCDEX	CHANA BIKANER	18-Jun-21	5216.0	5150.7	5183.3	5235.7	5268.3	5320.7
NCDEX	COTTON SEED OIL	18-Jun-21	2799.0	2751.0	2775.0	2810.0	2834.0	2869.0
NCDEX	CORIANDER	18-Jun-21	6838.0	6752.7	6795.3	6852.7	6895.3	6952.7
NCDEX	CASTOR SEED	18-Jun-21	5040.0	4986.7	5013.3	5048.7	5075.3	5110.7
NCDEX	GUAR GUM5MT	18-Jun-21	6416.0	6357.3	6386.7	6430.3	6459.7	6503.3
NCDEX	GUAR SEED	18-Jun-21	4151.0	4111.7	4131.3	4161.7	4181.3	4211.7
NCDEX	JEERA UNJHA	18-Jun-21	13750.0	13620.0	13685.0	13730.0	13795.0	13840.0
NCDEX	RMSEED	18-Jun-21	7152.0	7081.3	7116.7	7163.3	7198.7	7245.3
NCDEX	REF SOYAOIL	18-Jun-21	1400.6	1365.1	1382.9	1410.2	1428.0	1455.3
NCDEX	SOY BEAN INDORE	18-Jun-21	7065.0	6931.7	6998.3	7086.7	7153.3	7241.7

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